

## **Abstract**

The emergence of international accounting standards IAS / IFRS has led many countries, including Algeria to review their accounting systems in order to cope with the requirements of the international environment.

The adoption by Algeria in the Financial Accounting System (FAS) requires the application of more standards from IAS / IFRS, such as the International Accounting Standard N° 2(IAS2) for Stock that has high importance in the industrial companies.

The main aim of this work is to analyze the accounting treatment and evaluate stocks at GENERAL PACKAGING, using the FAS, where there is a lack in the application of methods of this particular system assessment procedure in product inventory.

The implementation of the method of production cost by command and method of rational allocation of fixed costs proposed by us, may be more relevant and efficient for the company including decision making.

### **Keywords:**

International Accounting Standards IAS IFRS, the financial accounting system, inventory, valuation, accounting treatment, the method of production cost by command, the method of rational allocation of fixed costs.